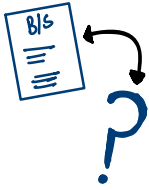


## Determining the information to be confirmed

- ⊗ A/c balance?
- ⊗ Terms of agreement
- ⊗ Absence of condition (Side agreement)

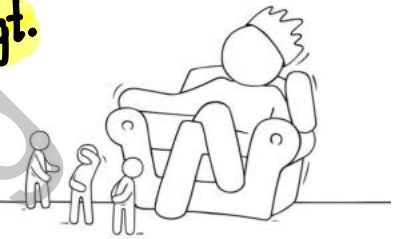


## Selecting the Appropriate party

- ⊗ Confirming party should be knowledgeable

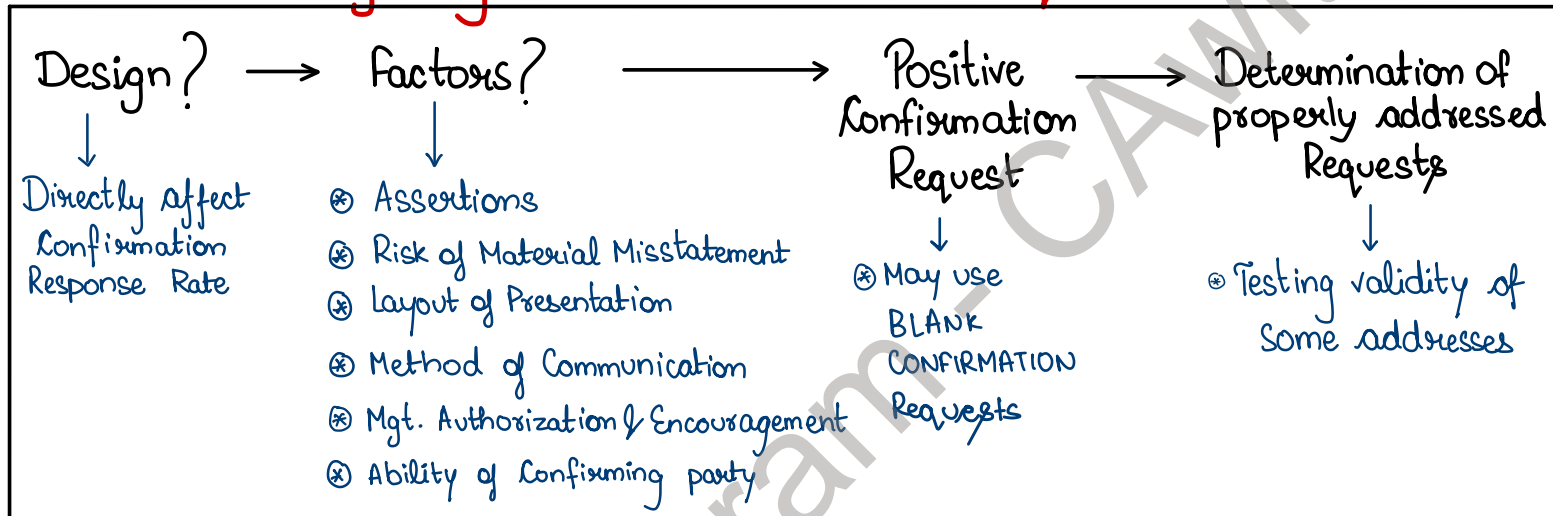


Mgt.



Made with ❤️  
by CA Chirag Gang

## Designing the Confirmation Request



**Sending Requests & Follow up Confirmation Requests**

When Reply to a request has not been received within a Reasonable time

## Mgt. Refusal to send Confirmation Request

**INQUIRY**  
- Ongoing Negotiation. - Dispute

Seek evidence as to validity & Reasonableness of reasons  
(may indicate Risk of Fraud)

Evaluate the Implication

ROMM

Revise?

NTE of AP

Extend?

Alternative Audit Procedures

A/c Receivables

A/c Payable